

## **Money and Finance – Curriculum Statement**

Students are admitted to Endeavour academy at various points during Key Stage 4, some students are admitted in Yr 11 and will therefore be with us for shorter periods of time. Many students have missed large amounts of time in school prior to their admission. For this reason, our timetables need to be flexible and personalised with all courses offering a variety of qualification routes and supporting pathways to post 16 learning.

### **Intent**

Our main aim is to encourage students to become responsible borrowers and sensible savers, and to leave school with the skills and appreciation of the need for financial planning throughout their life. Our lessons prepare students for further study by developing the core skills of critical analysis and evaluation, verbal communication (through classroom discussion) and written communication. The shift towards an increasingly cashless society, and more financial products and services than ever before, is making it harder for young people to navigate their personal finances.

It is our intention that this course compliments the number skills developed in Mathematics and further enhances the opportunities to embed essential problem solving skills. It is in this context that Endeavour Academy believes financial education should be an entitlement for each and every young person in order to be able to make the most of their opportunities: in education, in careers, and as future citizens and for this reason we teach Money and Finance skills as a stand-alone subject.

Our goal is for all students to, leave Endeavour Academy with.

- an understanding of the economy, financial management skills, employability, and enterprise.
- confidence to set personal budgets
- the ability to relate learning to situations, for example, where they may need to borrow money and understand the terminology such as APR.
- the skills to relate their learning to future financial matters such as buying their first home, buying on credit, and protecting ourselves and our possessions with insurance.

## Course Level

Students follow the London Institute of Banking and Finance (LIBF) programmes of learning.

Foundation Learning	Lessons in Financial Education (LiFE) programme. LiFE is made up of three units and is designed to be taken over a 12 month period. Once students have completed the Unit 1, they can take the <a href="#">formal assessment</a> , the LiFE Award. After completing Units 2 and 3, they can take the formal assessment, the LiFE Certificate.
Level 1 (GCSE Grade 1-3) Level 2 (GCSE Grade 4+)	CeFE Award CeFE Certificate  CeFE introduces students to the impact of finance on the economy and encourages them to consider how this can affect businesses and individuals. Through this it develops knowledge and a valuable range of applied and transferable skills. It provides a foundation for further study in business and finance-related disciplines.  In England, Wales and Northern Ireland CeFE has been accredited by Ofqual at Level 2 in the <a href="#">Regulated Qualifications Register</a> <a href="https://www.gov.uk/find-a-regulated-qualification">https://www.gov.uk/find-a-regulated-qualification</a>

## Learning Content

### Personal Finances

- 1) Money
- 2) Sources of money
- 3) Storing money safely
- 4) Spending and budgeting
- 5) Saving and Selling
- 6) Borrowing
- 7) What is insurance
- 8) How do we keep our money safe

### Money management for your generation

- 1) Modern banking
- 2) Pay and pay calculations
- 3) Types of payment card
- 4) The cost of borrowing
- 5) Using money abroad
- 6) Financial difficulties and their consequences
- 7) Financial advice and protection

**Your future, your career**

- 1) Employability: applying for a job
- 2) Roles and career paths
- 3) The financial services industry
- 4) Routes into financial careers and other industries

**Public finance and the economy**

- 1) Relate to social, political, and cultural factors.
- 2) Relate to political institutions and processes.
- 3) Relate to impacts on individuals, businesses, and society.

**Implementation**

All lessons are planned on the basis that students must be able to relate their learning to personal and real-life experiences. Topics such as 'borrowing' enhance students Mathematical skills with calculating percentages and working out compound interest but are taught using case studies and project based learning where students may perhaps plan for buying and decorating their first home. Researching best mortgage deals, deciding term of loans, and looking at APR comparisons for credit and store cards. We believe that lessons in Money and Finance are essential in preparing students for working life.

**Assessment**

On admission, all students complete a baseline assessment to allow teachers to identify starting points, track progress and apply interventions where necessary. End of topic assessments and mock exams using past papers are part of our summative assessment procedures. Feedback and opportunities for students to discuss their learning form part of our planning and marking procedures.

In every lesson, formative assessments take place in the shape of multiple-choice quizzes, discussions, and true and false questioning. This information helps form our planning which can change to take into account any gaps identified.

**Impact**

Baseline assessment information is used to evaluate progress from point of entry to point of leaving Yr 11. Our main goal is for our students to be able to clearly explain what they have learned and demonstrate these skills across the curriculum and outside of the classroom setting.

## Core curriculum links

<b>Maths</b>	<b>English</b>	<b>Science</b>
Calculating Predicting Problem solving Estimating Deducting Value	Vocabulary Justifying Speaking Listening	Predicting Estimating Analyse Interpret Data

## Careers in Finance

Jobs which these skills will be beneficial.

<b>Banking</b> <ul style="list-style-type: none"> <li>• Customer Focused</li> <li>• Audit</li> <li>• Actuary</li> <li>• Mortgages</li> </ul>	<b>Accountancy</b> <ul style="list-style-type: none"> <li>• Employed role</li> <li>• Self employed</li> <li>• Business Accountant</li> <li>• Personal Accountant</li> </ul>	<b>Business Teacher</b> <ul style="list-style-type: none"> <li>• School Teacher</li> <li>• Sixth Form Teacher</li> <li>• College Tutor</li> <li>• University Lecturer</li> </ul>	<b>Analyst</b> (Gathering, interpreting, and producing data)
<b>Telephone Banking / Call Centre</b> <ul style="list-style-type: none"> <li>• Loans</li> <li>• Current Account</li> <li>• Online payments</li> </ul>	<b>Payroll</b> (Create and maintain employee payroll records)	<b>Entrepreneur</b> Creates and runs a business	<b>Actuary</b> (Risk assessment and management) <ul style="list-style-type: none"> <li>• Insurance</li> <li>• Pensions</li> <li>• Benefits</li> </ul>

Below is a link to the awarding body we use and further information on the courses we deliver:

<https://www.libf.ac.uk/study/financial-education/qualifications>

**Extension tasks and revision programmes can be found by accessing**

<https://www.bbc.com/bitesize/guides/ztkmpbk/revision/1>

<https://www.bbc.com/bitesize/guides/z8wjh39/revision/2>

<https://www.bbc.com/bitesize/guides/zqmr2p/revision/1>

**Programmes for both students and parents/carers can be found by accessing**

<https://natwest.mymoneysense.com/home>

### **How parents can help develop skills**

You can support the work we are doing by attending parent events, keeping up to date by regularly accessing our website and enquiring about what your child is doing in school. Encourage your child to use financial maths at home by using mathematical language during your discussions, for example allow your child to help calculate home budget expenditures, ask them to research energy deals using comparison websites and estimate household savings over the year if the family were to switch provider.

We understand that some parents may feel they lack confidence with financial mathematics and that the curriculum is forever evolving. At Endeavour Academy we have excellent relationships with East Durham College where there are a number of courses available to enhance adult numeracy skills. Should you be interested in brushing up on your numeracy skills then please see the link below:

[https://www.eastdurham.ac.uk/Functional\\_Skills\\_Maths\\_English](https://www.eastdurham.ac.uk/Functional_Skills_Maths_English)

Should you be interested in completing the online version of Lesson in Financial Education course yourself please contact Endeavour Academy.